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Dynamic Lifecycle Innovations is Finalist for Economic Development Award

August 30, 2019

Madison, WI – Dynamic Lifecycle Innovations of Onalaska, WI has been selected as a finalist for the Wisconsin Economic Development Association's (WEDA) Business Retention and Expansion award for their new materials processing and recovery facility. The award is part of the Community and Economic Development Awards (CEDA) program established by WEDA to recognize businesses, projects and organizations that are making significant contributions to Wisconsin's economy.

The Business Retention and Expansion award honors innovative economic development projects where communities have successfully mobilized to help retain and potentially expand the operations of an existing business critical to the economic vitality of the community.

Founded in 2007, Dynamic Lifecycle Innovations is a full-service electronics and materials lifecycle management firm that offers solutions for electronics recycling, materials recovery, IT asset disposition, and data security. Their newly constructed \$18.4 million, 140,000 sq. ft. materials processing and recovery facility will expand the company's capabilities for processing complex materials and provide opportunities in new markets. The project, which allowed the company to retain 162 jobs and create 113 new jobs, was made possible by strong collaboration between Dynamic, local economic development groups, and state and local officials. It was financed with private investment secured by state tax credits and grants and industrial revenue bonds.

Dynamic Lifecycle Innovations is among 17 finalists selected for the 2019 CEDA Awards. There are two to three finalists in each of six award categories: Business Retention & Expansion; Economic Development Initiative; Economic Driver; Private-Public Partnership; Real Estate Redevelopment and Reuse; and Talent Development. The League of Wisconsin Municipalities, Wisconsin Counties Association and WEDC have partnered with WEDA to present the CEDA Awards program.

Finalists have been screened by an impartial panel of WEDA members and partners, and winners will be unveiled at a ceremony on September 11, 2019, at The Edgewater Hotel in Madison. The event is open to the public. For more information on the CEDA Awards, please visit <u>weda.org/events/awards/</u>.

About WEDA:

For over 40 years, WEDA has been dedicated to expanding Wisconsin's economy through advocacy, education and providing resources to promote economic growth. WEDA is a statewide trade association comprised of economic development professionals, businesses and organizations who strive to make Wisconsin a better place to live, work and do business through economic development. For more information, visit our website at <u>www.weda.org</u>.

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